



## WEATHER FORECAST

Forecast: "Significant outpouring of warm winds will continue, showers are frequent, heavy showers are possible, especially in the afternoon. Heavy rain is likely to occur in the afternoon and evening." **Cloudy to Rainy**

Source: Bureau of Meteorology

## Second FRONT PAGE

Start on your front page to get a comprehensive view of the news (PDA Edition)

| Time     | Temp | Humidity | Wind    |
|----------|------|----------|---------|
| 6:00 AM  | 24°C | 75%      | 10 km/h |
| 9:00 AM  | 26°C | 75%      | 10 km/h |
| 12:00 PM | 28°C | 75%      | 10 km/h |
| 3:00 PM  | 30°C | 75%      | 10 km/h |
| 6:00 PM  | 28°C | 75%      | 10 km/h |
| 9:00 PM  | 26°C | 75%      | 10 km/h |
| 12:00 AM | 24°C | 75%      | 10 km/h |
| 3:00 AM  | 22°C | 75%      | 10 km/h |
| 6:00 AM  | 20°C | 75%      | 10 km/h |

## INITIAL PNP FINDINGS

## Kalibo cop was 'delusional'

By Christine V. Espinosa

THE POLICEMAN behind the bloody Kallilo Air-aidman killed shooting was suffering from "persecution delusion," initial findings by the Philippine National Police showed.

Director Arsenio Lacson, told these Kalibo cops that they should explain why PNI Air-aidman specifically killed fellow policemen, including his superior, during the Jan. 18 air-aid. But two nights ago, he said and 21 officers remained.

He felt he was being persecuted, that's why he was suddenly shooting at policemen,"

Lacson told reporters, noting that all the police remained on level ground around from the air-aid. "I'm not shooting any policeman,"

In contrast, most of the civilian policemen were hit by stray bullets in their automobiles, the official said.

Quoting local PNP spokesman, Rep. Magno Coman,

Lacson said the man apparently had an "obsessive delusion," which explained his behavior during the air-aid.

"It's obvious that the behavior was abnormal, that he was not in the right frame of mind," he said.

Police investigators and psychiatrists are looking into two factors that could have driven the policeman to gun down.

First was the man's alleged disappointment over the fact that he did not get promoted even if he was part of the air-aid. Another reason being as alleged by police that could

legally the cop deny involvement in the killing.

Lacson said investigators learned of the man's gripes after interviewing his family and friends.

Moore, he said, was not prosecuted because he lacked criminal record.

A special protection order was applied to him in connection with the Kalibo police since there was no "risk of life" factor involved in the operation, Lacson said.

Another reason being as alleged by police that could

have driven Moore to snap were the threats he'd been reportedly getting from Gaudin's camp, the official said.

"He was reportedly receiving death threats to leave him to die in the city, but he always refused," Lacson said.

Two officers—SP03 Fidel A. Bano and P01 James Emmanuel Lagana—are being investigated for allegedly trying to kill Moore after withdrawing from the scene, according to Lacson.

Moore was with Bano and Lagana, the police arrested Gaudin in 2002, he said.

To avoid a repeat of the past, police have begun "strict management, briefing and counseling" for Kalibo's 30 policemen.

Some 70 of Manila's provincial police forces of 100 officers are scheduled to undergo review in connection with the review, Lacson said.

"There are some officers with emotional problems. Like those guilty of serious crimes," he said. "But it doesn't mean they have mental problems."

## Double-time, Senate vows budget by February

By Christine O. Samadillo

THE SENATE will work double time this week in order to have the proposed P807.4-billion budget for 2005 approved by Feb. 4.

Senate President Franklin Drilon, committee and committee would pass their respective bills in a matter of weeks to put the 2005 proposed budget on the floor by February with Sen. Manuel Villar Jr. reported to sponsor the Finance Committee report on the budget.

To move the Feb. 4 deadline, the Senate will hold morning and afternoon sessions starting on Wednesday as well as sessions on Thursdays and Fridays.

The government is currently working under a revised budget, the second time this

happened under the Arroyo administration.

The vice-member Senate committee, however, was busy preparing for the budget deliberations and had assigned committee members to examine the budget of various departments and agencies.

These include the Department of Public Works and Highways, Department of Interior and Local Government, and the Philippine National Police.

Senate Minority leader Aquilino Pimentel Jr. said the minority would focus on "fixing our budget path forward" funds in the departments, among other things.

"We will also ask how the re-organization funds have been used in relation to present appropriation," Pimentel said in

a phone interview.

The minority was also concerned in the National Power Corp., which only last week came under fire from Sen. Miriam Defensora Santiago who claimed that the state-owned power firm had debt amounting to P1.3 billion.

"Their expenditures appear to be more than half of the deficit and foreign debt," Pimentel said.

Santiago had questioned Naga's P1.3 billion debt, the bulk of which came from government guarantees to independent power producers during the power crisis in the '90s.

The busy Senate had focused to slash the budget of the Department of Energy, which reported Naga's claim, but what the claim was confirmed another playing the time and other

state energy use positions from Sen. Ralph Recto agreed to the need for senators to focus on "solidly-dependent government corporations" whose losses are "irreversible."

Recto said Naga had the list of "approved losses in 2002" with a projected loss of P80.6 billion.

But he said that Naga may not end up closing the year with a lower net loss "depending on its ability to manage rate increases from the Energy Regulatory Commission."

Recto said Naga was among 23 government-owned corporations and companies that the Department of Budget and Management proposed would put a combined net loss of P46.7 billion this year.

## Poe a 'good choice' but honor 'too late'

THE SENATE's naming of the new movie and war memorial in honor of General Poe as the Philippines of the Year 2004 was a "good choice," opposition Sen. Aquilino Pimentel Jr. said yesterday, but the honor came "too late."

Pimentel contended that the Senate's choice of the name is a compromise to him.

Speaking unofficially in a phone interview, the Senate Minority leader said that help had been that the Senate had "not been the kind" of Poe, possibly known by his middle name. During the election

campaigns and the subsequent naming of some in Congress, he said.

But, "We know like that now," he said.

Poe, who lost to President Manuel Arroyo but insisted that he had been elected, died on Dec. 14, 1898, after suffering from wounds.

The Senate picked Poe as the Philippines of the Year 2004 for having made the most impact on the world this year.

Sen. Pimentel and supporters backed the 40th day after his death last birthday. *Christine O. Samadillo*







# Christian movement urges men to be wild ...

By [unreadable]

and 1.5 million copies in English and have translated into 18 languages more recently.

Bridge believes more Christian men have become bored. "Really nice guy?" and desire them in religious position by viewing their life situation as having a lot of weight, an adventure in life and a love to be given.

"The modern era has brought up intense competitiveness but at what price. The human heart is designed for something more than a spoken series of poems," Bridge says in a recent interview.

Bridge calls on men to be prepared to take risks and rediscover their dreams but does not provide specific rules of thumb. For example, an admission to live. Games, meetings and family societies have been created but these changes which lead.

His focus on how men can become less passive and "engage" their animal side, particularly their wives and children.

"The guy who was in front of the others, who is engaged, that man is a bad man. They (children) need engagement whether it is playing on the floor with your 1-year-old or tougher games when they are 15 years old," he says.

Bridge says he has been surrounded by the inspired to his book with numerous publishers since the book was published in 2001 by Christian publisher Thomas Nelson.

Men have been looking to retreat and forming small groups to study. Some are organized by Bridge and his team, but many are just informally arranged by readers of the book.

"It has become something of a prayer-vote wilderness," Bridge says.

## Braveheart word

Jim Chase, an advertising executive from La Grange, California, has had a tip-off of the word from Mel Gibson and when he played legendary football player William Wallace in "Braveheart" hanging above his desk after attending a field in 1995 with 100 other men last year.

"It is just a reminder that we are in a battle every day. It can be just facing boredom and routine, but it is a battle," Chase says.

"We just put about going to work and sitting in front of a computer and trying to get money as you can. We all have a story. God has written a story and we are meant to find out what the story is and live it," he adds.

He says, for example, that the book is spread like a virus. His 13-year-old son is into motorcycles.

Bridge, who is a trained counselor and worked for 15 years for Christian organizations, says as his family says we are currently living in a "barbaric age" with many men having abandoned their children, if not physically then emotionally.

His own father was an alcoholic who at one time good times when Bridge was young because increasingly distant. Chase lost his father, whom he describes as "very cold," just a few months before he abandoned the father.

"A lot of what it boils out to how much you are inspired by your own father. When you read it, he is just and how God is in us as at the top of the," Chase says.

Bridge says he sees a Christian man as Mel Gibson's warrior Wallace in "Braveheart" because the character often finds his men who are engaging their passions by fighting with faith, seeking wisdom and finding adventure.

## Christian critics

The movement has stirred controversy, attracting criticism from some Christian leaders who fear Bridge may put his readers into a trap.

While some women have welcomed eagerly a religious book and its advice to men from their husbands, some long-term men are concerned about the impact on their marriages.

"The basic premise that just men are a little bit more like a warrior is a little bit more like a warrior is the Church by 20 years. He sees it as a metaphorical view of 1900s manhood," says Christian Clark, an advisory professor of youth, family and culture at Fuller Theological Seminary in Pasadena, California.

"It is destructive (to marriage) in the long term," Clark said, adding that reading women as a warrior rather than the personal image of God will have relationships

more than. Clark says Bridge has inspired an exchange among middle-aged men who are discontented with their

lives and for whose degradation had become a very serious problem.

Bridge acknowledges the movement will be judged based on the

pace it will have on family life.

"The real test of this 'Wild at Heart' is does it make life better for women? Does it make life better for

children? We have received letters from women who are intensely grateful. Men have been renewed," Bridge said. *By [unreadable]*

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# Filipinas warned against marrying Korean 'Moonies'

WOMEN: Is my girl back in South Korea? Well, go ahead. You don't get fooled by the very promises of an eternal marriage with a "Moonie" who's not married to anyone else.

Foreign affairs officials issued this warning to Filipino women and potential partners that were of the same bent. They said such arrangements with Moonie members of the Unification Church, based in Mountain, ended up resulting in nightmare.

Ambassador Alvin P. Pineda said that Filipino women had been coming to Asia mostly through arranged marriages with Moonies as in real marriages.

The women, practicing marriage for some with promises of a comfortable life, end up settling in miserable and hard to the country's real life conditions, he said.

"Filipino women

should be extra wary of it not totally avoid, applying for arranged marriages to Koreans. They must be aware not to get into a marriage with a person who often used to come through marriage under the Unification Church," Pineda said.

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"Filipino women

## Solon urges gov't to lobby Diet for 'comfort women'

A CONGRESSMAN has asked Kishinofuji to send a high-level delegation to Japan to lobby for the approval of the compensation bill for "comfort" women now pending before the Japanese Diet.

Rep. Antonio Triller (Luzon, 1st CD), chair of the House committee on foreign affairs, commerce and communication, must be supported by the Philippine government.

The delegation, Triller said, should "not conform with the Japanese parliament" about the passage of the bill, as most Filipino comfort women were now in the twilight of their lives.

"On the, the Filipino comfort women will be left standing in reality one day long and one day's justice being served," Triller said.

The bill, which seeks to provide compensation to women who were raped and forced to provide sexual services to the Japanese Imperial Army during World War II, was filed last year by the Democratic Party of Japan, Social Democratic Party, Japanese Communist Party and Independent lawmakers.

The comfort women, mostly Korean, were of various ethnic and national backgrounds. They included Filipinos, South Koreans and Chinese women.

The Japanese government had earlier rejected demands to compensate these women.

At the House, Triller has called for the approval of a resolution urging the Japanese parliament to take immediate action on the measure.

Triller said the Philippine government should also complete the list of Filipino who were made comfort women during the war.

Carlo P. Pineda

## Women's group to raise funds



ANWC

THE ALL Asian Women's Group will hold its annual grand ball on Jan. 27 at the Grand Ballroom of the Peninsula Hotel, Makati, Manila.

Proceeds of the ball will go to finance the ANWC scholarship program for poor but deserving students in the Philippines.

A special dinner program will be performed by ANWC members. Dinner will be provided by the Glenside Restaurant. The dinner will start at 7 p.m.

Guests should be 21 years old. ANWC members, ex-members and ladies friends, 12th Avenue, Villa Bonifacio, Cebu, are invited to the ANWC dinner.

The women's group promotes international fellowship and goodwill by developing among its members the ability to understand and appreciate the laws and customs of people of different races, religions and political beliefs.

Reservations may be made by calling Tracy (0922) 523-4513 or 525-4895, or by e-mail at ANWC@GMAIL.COM or Lillian Mijangos at 0922-523-4513.





# Bridge program: Abad to decide after next test

By Don E. Paulligan

**EDUCATION Secretary Francisco Abad** has in the awarded giving a categorical decision on the fate of the controversial high school "bridge program," citing his satisfaction over results.

"It will be, but we'll evaluate it first," Abad said last week, when asked if he would continue the program's key reform, providing students with a second chance to pass the English test.

Abad's decision to continue the program would be significantly better to all remaining English, science and math tests than those currently completed first-time high schoolers.

"If the difference in their test scores is not that much, we should be considering this again in 2007, or that eventually," the secretary said.

Undersecretary Juan Miguel said last week the next test would be conducted in February.

## Refresher course

A handful of former students from last year's English test in June, the bridge program, is an added year between elementary and high school to give students a "refresher course" on the three basic tests of English, math and science before re-taking the entrance exam.

It is the bridge program that is the subject of the controversy.

If the program is discontinued, at least 10,000 students currently enrolled in the program would be left without a place to go.

It was reported in the program's first year that the quality of the students' performance was poor, leading to the program's first year.

Some students who complained of the additional burden on their side of high school would bring.

But the bridge program, which has 10 percent of the 1.4 million incoming students, has been the high school's backbone.

Those who failed the 1997 test were given a refresher course in the program.

Some students who, however, have been reported to attack the program reported in the first year of the program.

# DOH: No to condoms as contraceptives

**HEALTH officials said Sunday they would not endorse the use of condoms to curb the country's growing population.**

Health Secretary Manuel Duran said in a statement that "we do not promote a total regime of contraception," despite evidence from the Department of Health (DOH) that condoms are the most effective method of preventing the spread of sexually transmitted diseases like HIV/AIDS.

The Department of Health, which counts more than 100 million people in the country's population control program,

has itself in promoting married couples with couples who actively promote "natural family planning" without the use of contraceptives.

Duran said that the government's population control program was separate from its AIDS prevention program, which acknowledges that condoms prevent the spread of the infection, but not family planning. The distribution of condoms to management organizations, a total of 2.2 million people in the Philippines

are estimated to have been infected with AIDS but experts warn that the actual figures could be much higher.

The country, with a population of 84 million, has a population growth rate of 1.1 percent, one of the highest in the world.

President Macapagal-Arroyo said last week that she intended to bring the rate down to 1.0 percent but did not explain how this would be done.

## Asean tourism meet focuses on tsunami

A PHILIPPINE delegation led by Tourism Secretary Joseph Marasigan is in Langkawi, Malaysia, for the 2005 Asean Tourism Meeting.

This year's meeting intends to challenge tourism industry professionals to come up with programs and strategies to address the impact of the tsunami on the tourism industry in the region.

In his speech, Marasigan said that the Philippines delegation will push for the approval of a joint statement appealing to countries to refrain from issuing travel advisories on tourism-related issues.

He also said that the Philippines delegation will push for the approval of a joint statement appealing to countries to refrain from issuing travel advisories on tourism-related issues.

During the forum, Duran will give a statement on the Philippine tourism industry, including the damage to the industry in the past year.

The forum will also discuss the impact of the tsunami on the tourism industry in the region.

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## THE DAILY GOSPEL

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## SUPREME COURT DOCTRINES

RECENTLY, LAWYERS PROCEEDED—most of them—

to the Supreme Court to challenge the constitutionality of the

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# 3 suspected meningo cases reported in Mt. Province



**MT. PROVINCE** shows their men during the recent dancing festival at Muna Christmas Bazaar in Vigan City Saturday.

## Vigan celebrates longganiza fest

**VIGAN CITY**—First in its history, the Vigan Longganiza Festival was held on Saturday (Jan. 19) to celebrate the 100th anniversary of the city's founding. The festival was held at the Vigan City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival. The festival was held at the Vigan City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival. The festival was held at the Vigan City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival.

in the region are the Philippines in Baguio, Pinar del Rio, and the other two in Cebu City and Manila. The festival was held at the Vigan City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival. The festival was held at the Vigan City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival.

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**BAGUIO CITY**—Three new cases of possible meningococcal disease were reported in Baguio last week, according to Dr. Laurence Villa, chief of the emergency and emergency department of the Department of Health.

Villa said the cases were reported on Jan. 14 and 15 and involved patients in different parts of Baguio. They were confirmed to be meningococcal disease.

Villa said the patients showed symptoms of meningococcal disease (meningococcal meningitis and meningococcal sepsis) for about 24 hours before they were admitted to the hospital. The patients were confirmed to be meningococcal disease.

BCRH records showed that the patients, including Villa, reported 41 cases of meningococcal disease in 2007. The patients were confirmed to be meningococcal disease.

Baguio reported 31 cases since October 1, of which were reported this month. Villa said the cases were confirmed to be meningococcal disease.

By International Health from the World Health Organization and the Global Outbreak Alert and Response Network were reported in

go on Mt. Province and Baguio to look at the cases and see if the bacteria causing the meningococcal disease share the same strain.

Villa said symptoms for meningococcal disease include fever, rash, joint pain, muscle aches and spots, and drop in blood pressure. Symptoms for meningococcal disease include fever, rash, joint pain, muscle aches and spots, and drop in blood pressure.

Villa urged Baguio residents not to be complacent as the number of cases continues to rise.

"Even if we are seeing a decline in the number of cases, we still cannot be complacent. We must continue to be vigilant," Villa said.

Dr. Laurence Villa, chief of the Baguio Health Department, informed that 31 cases, including Villa, reported 41 cases of meningococcal disease in 2007.

The estimated incidence that the center is the same meningococcal disease, which only on humans and not on livestock (pigs and chickens). Frank Chino, PDR Northern Luzon Bureau

## Kiss fest in Baguio in February

**BAGUIO CITY**—First in its history and local efforts to do everything to help this city recover as a response to one of the country's top disaster areas following the typhoon-ravaged areas.

In February, the month of love and beauty, tourism officials will stage a kissing contest and a mass wedding ceremony to promote tourism in the city.

"We are planning a mass wedding highlight the month of love and beauty, tourism officials will stage a kissing contest and a mass wedding ceremony to promote tourism in the city.

The kissing contest will be held at the Baguio City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival.

Some members of the media and tourism officials of Baguio will also discuss the local tourism scene for the newly year.

Baguio officials said the kissing contest will be held at the Baguio City Sports Complex, where a large number of people gathered to watch the parade and enjoy the festival.

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named the effects of meningococcal disease.

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## Residents belie claims on Lipa dump

**LIPA CITY**—This city's sprawling land of ready-made homes, according to Lipa City officials, does not have the Lipa dump. The Lipa dump is a large area of land that is used for the disposal of waste. The Lipa dump is a large area of land that is used for the disposal of waste.

## Environment exec who issued tree-cutting permit suspended

**By Jan Arnelo**  
**PCP Philippine Bureau**

**MANILA CITY**—A local environment officer who issued a permit to cut down trees in a park in December 2007 that left at least 114 people dead.

Manila officials said the permit was issued to a local environment officer who issued a permit to cut down trees in a park in December 2007 that left at least 114 people dead.

The environmental inquiry ordered Manila Mayor Alvaro Faraon to suspend the permit to cut down trees in a park in December 2007 that left at least 114 people dead.

Manila officials said the permit was issued to a local environment officer who issued a permit to cut down trees in a park in December 2007 that left at least 114 people dead.

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## Photojournalist's murder suspect hurt in Jolo clash

**DAMENGA CITY**—One of the suspects in the murder of photojournalist Gene Rayel Lantigua was hurt in a clash with police in Jolo.

Manila officials said the suspect was hurt in a clash with police in Jolo.

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**MANILA** has also been hit by a series of fires in the city, including a fire in the city of Manila, which has also been hit by a series of fires in the city of Manila.





# DENR forest guards to become 'Special Cagvs'

By Timoteo Oreja  
PCI Correspondent Desk

**INDAG, ITY**—Anticipating heavy rain last weekend to erupt with devastating force, DENR forest guards in the country's seven million hectares of forest lands, determined to prevent illegal logging on lands earmarked to plant in later years to at least 1,000,000 people.

Special Cagvs (Citizens Armed Forces Organizational Units), was how DENR Secretary Renato Alunan, head of Task Force Special Operations, described the armed response.

Denying news referring to the civilian volunteers of the Task Force.

But Cagvs and among the forest guards will not mean that Denr-

ment of Environment and Natural Resources personnel would also perform military or police duties.

Forest guards, he said, would continue to function in their traditional roles as peacekeepers.

Denrment said he was the need to its modernized forest guards, Cagvs, Agapay, Agapay, Agapay, and the Agapay Agapay in Manila, Mindanao, and other forest logging operations.

"I want our people to be prepared in foresting illegal logging activities," he said.

Denrment, he said, had central command with DENR Central Office, Agapay, the Philippine National Police, and the Philippine National Police. He said, "I want our people to be prepared in foresting illegal logging activities," he said.

Denrment said the DENR army would initially accept foresting operations for the police and the military.

Of the DENR forest guards, 1,000 are in the DENR army, while the rest are in the DENR army.

Denrment said since the 1980s, the DENR had been dealing with illegal logging and forest fires and other threats to the environmental resources.

He said it was important to protect the DENR army from the DENR army.

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# Mike to Jamby: Shut up

By Timoteo Oreja

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# Reds target big loggers but continue 'tax' take

By Timoteo Oreja

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# World oil prices may have gone up, but RP firm won't hike rates yet

By Adgail L. Ito

**PHILADELPHIA** Oil prices may have started to pick up again due to a number of factors, but industry leader Shell Corp. is not expected to raise pump prices any time soon.

"Global prices have increased, but we don't think we'll see a spike in our prices here for a while yet," said a Shell spokesman.

Shell's president, Michael E. Harteis, said in an interview last Friday, "We don't want to spike. We're very sensitive to our pricing."

It's unclear how often Shell recently used its pricing tool to raise a price. However, if the increase in world oil prices would be sustained, that the effects on local oil prices, including Shell's, would be drastic.

But Shell would not mean that. Prices would increase a pump price would increase.

The lowest Shell oil price has been on an optional basis, including the \$40.30 barrel last week in the spot market. From the December average of \$34.30 a barrel, Shell said a new average around \$37.80 a barrel is likely this month.

Industry observers believe that Shell's rise in the market in the last few months is the result of a spike in oil prices in the past few days.

The Organization of Petroleum Exporting Countries (OPEC) is also expected to raise its oil prices in the next few months. OPEC's oil prices are expected to rise in the next few months.

higher oil prices and refined products prices. The increase in the additional oil price, a 10-cent increase would be expected, an industry spokesman said.

The Department of Energy through a department spokesman, suggested the oil price would rise 10 cents effective Jan. 1 from only 10 cents.

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# SEC to recommend closure of troubled pre-need firm

By Deborah S. Berke

A SECURE and Ralston Companies Committee member will recommend the closure of Ralston Companies, a pre-need funeral home, after a series of problems.

According to a source in the committee, the SEC management committee may want this week to recommend to the committee on the Ralston Companies.

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multinational marketing company was interested in investing in the pre-need firm.

A Filipino group belonging to the company's old management was also trying to raise money. The firm was also trying to raise money.

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## Cheap calls and family unity

ON A RECENT meeting with some economic, policy-oriented business executives, I showed them the free telephone calls provided by a national TV show that promotes economic growth and development (GDP) in the Philippines. The show, which is broadcast on cable, is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States.

### No FREE LUNCH



Cecilia Barboza

The show calls itself "No Free Lunch" and its motto is "No Free Lunch." The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States.

### Captured!

The show has led to a number of other developments. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States.

Meanwhile, free is not the only advantage of the show. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States. The show is a free service for people in the Philippines who are in the United States.

The FCC has been further quoted as saying that allowing ISPs to use video to all ISPs will give "better competition" to video, citing the RA 7925 provision that is intended to give video to all ISPs.

However, the FCC has been further quoted as saying that allowing ISPs to use video to all ISPs will give "better competition" to video, citing the RA 7925 provision that is intended to give video to all ISPs.

### Helping OFW families

Being true to his Catholic faith as Secretary of Socioeconomic Planning, he has been instrumental in the creation of the National Telecommunications Commission (NTC) and the National Telecommunications Commission (NTC).

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# Bicol seeks way out of list of top 10 poorest regions

By **Cyfrancie C. Annala**  
PSC Southern Luzon Bureau

ORANGI CITY—In less than 10 years, more than 100 development projects are either ongoing or in the pipeline in the Bicol Region.

But if these major infrastructure projects push through, the region could lead in ways out of the list of the top 10 poorest regions in the country, according to officials of the National Economic and Development Authority.

Immanuel Isagang, Bicol Area Development Director, said during a roundtable discussion with PSC Bicol representatives that Bicol is ranked third among the top 10 poorest re-

gions, a slight improvement from second in previous years.

Bicol sits third in the country in terms of standing in the ratings of Manila and Cebu Metro, which is among the top 10 poorest provinces in the country.

Manila is ranked the poorest province, while Cebu Metro, Iloilo and Cebu City are in the top 10.

At least in 10 percent of Malabon residents, and 10 percent of Cebu Metro, are classified as poor.

The reasons stated Bicol's low ranking include its poor economic standing, lack of agri-

cultural plans or programs for major social and economic projects.

"Through history of the province in Bicol, there have been improving economic data. If two of its provinces have been identified as having below-percentage level GDP, then surely it has a pulling of itself and that which is happening in Bicol, after Manila and Cebu Metro have been consistently on the list," Isagang said.

One of the projects that could improve the region's standing is the development of the Ipagay Bridge Highway-Overseas Corridor.

The corridor was conceived by the



CLOSE to half of Bicol's population is classified as poor. But with the right projects, the numbers could improve.



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# Gov't forming revenue performance review body

By Michelle F. Renee

DOCGMRC advocates are now being shown the groundwork for the agency's implementation of the newly established revenue law, which provides a reward and punishment system for officials and employees of the Bureau of Internal Revenue and the Bureau of Customs.

Budget Secretary Danilo Ronsilla said the government's revenue issues are now being set on the establishment of the Revenue Performance Review Board, the body that will be tasked to develop performance standards for the BIR and the BOC and to draft the law's implementing rules and regulations.

"We already drafted our internal staff in April and prepared the guidelines. We want the guidelines to be issued as soon as possible so that the law has been ratified," Ronsilla stressed telephone interview.

The board will be an interagency body composed of officials of the Department of Budget and Management, the Department of Finance and Internal Revenue and Department of Justice. The board will draft the revenue

and incentives for the granting of loans, as well as for the imposition of penalties.

The latest revision law is expected to improve the government's fiscal health, as it will require the BIR and the BOC to meet revenue collection targets, which the board will set. Employees and officials who surpass their targets will be given monetary incentives, while those who will fall short will be penalized.

The law requires that 30 percent of the increase in the collection of the BIR and the BOC be shared for incentives. It also states that revenue and customs employees and officials who will miss their collection targets by at least 2.5 percent will be penalized. The department, however, will be subject to civil service laws.

The latest revision law was passed by the bicameral congress, consisting of Congress and Senate, by President Manuel A. Roxas last week. The law's approval came after critics from Senatorial & Pardonists disrupted the Philippine House's passage of the bill, and after the BOC reported that it had raised its 2004-2005 revenue collection goal for 2004 by \$1.5 billion.



## RENEWABLE ENERGY DATABASE

Energy Secretary Vicente Fox (fox@energy.gov.ph) is launching a new database for the development of renewable energy database and information exchange system. The system will be available for Capacity Building in Renewable Energy Development or CBED project, an advisory project to promote and transfer technology and knowledge to the private sector in the area of renewable energy. The system will be available for Capacity Building in Renewable Energy Development or CBED project management office director Francisco B. Reyes and Rafael Lardone, Subsecretary managing resources for the office and energy.

## DOF says gov't to rely more on local borrowings in '05

By Michelle F. Renee

THE DEPARTMENT of Finance said it would shift its plan to increase the government's 2005 financing requirements from the domestic market to reduce foreign exchange risks.

Finance Undersecretary Eric Fox said the DOF would allocate a 10-40 percent of the government's borrowing to the private sector from domestic sources, while 40 percent would be provided by the government.

The DOF position was contrary to the Budget Board's Philippine recommendations for the government to shift its more foreign borrowings to increase the country's gross international reserves (GIR).

The Development Budget Coordinating Committee (DBCC), the inter-agency body tasked to set the government's economic policies and targets, suggested that the government

could opt to be a net borrowing in 2005. But according to the DOF, it does not intend to increase the maximum amount of foreign borrowings.

The CB, or the country's total foreign currency holdings used to pay foreign debt, stood at \$14.52 billion in mid-2004. The figure was better than the BOP's target of only \$14 billion to \$15 billion, but lower than the \$16 billion recommended in mid-2004.

Roxas, who is in charge of the government's foreign borrowings, said the government would become \$4 billion below the previous target level, which is official development assistance. The \$4 billion is equivalent to 40 percent of the government's total borrowing requirement for the year.

Of the \$4 billion, \$1 billion will be used to repay the national government's new financing needs, while the \$3 billion will be set aside for the government's investment in infrastructure and social services.

## Bicol seeks way out of list ...

By Michelle F. Renee

BICOL is expected to be the next in a series of areas-wide development strategy that will address several problems plaguing the region.

The project is estimated to cost \$23.8 million.

Bicol was also the first of the three states that were included in the National Development Project, a five-year development project that will address economic development with various economic components.

It covers 10 municipalities and three cities, including the province of Camarines Sur, Cebu City and Agaña, with a total population of 1.2 million.

"None of the projects are not really for the specific province but for Bicol in general," Roxas said.

The BICOL is also seeking for private sector participation in the development project, which includes the construction of infrastructure, education and health services. The project is estimated to cost \$23.8 million, proposed new Laguna City project of approximately \$100 million, and a P3.4-billion project.

The P300-million project is about 80 percent complete as of September 2004, and scheduled to be completed by March.

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## BUSINESS

## OFWs vow to remit more funds to RP

By Cecille E. Fernandez  
PUP Filipino Bureau

**UNITED CITY:** They already brought in \$1 billion in remittances last year, but the country's "heroes" are willing to do more to help their beloved Philippines.

About 750 Filipino working overseas, who were hosts for the 3rd Global Filipino Networking Convention, vowed to do their share to alleviate the country's economic woes.

Linda Nicolas-Lewis, chair of the National Federation of Filipino American Associations (NFFAAA) that organized the convention, said Filipino working abroad have been willing to deposit \$1,000 in the local banks, just to increase the country's foreign reserves.

"That is something that we can do," she said. President Gloria Macapagal Arroyo specifically during the dinner for the delegates of the Global Business Meet in Laguna last Friday night.

If this happens, she said it would mean \$1 billion in foreign reserves to the country, from about 4 million P5,000s worth abroad.

Lewis is the chief assistant executive officer of TFC, American International Holdings Inc., a fund giant based in the US with assets exceeding \$2.1 billion in 2003.

Lewis said the group would also want to advise financing to help the country's position of the peso.

"So only Filipinos abroad who have the extra money can help in return it," she said to make the poor self-sufficient in the home and in the overseas.

While the overseas Filipino promised to continue helping the country, Lewis asked President Arroyo to "lead the Philippines" in the path of peace and prosperity.

"Our hopes and prayers are with you that disaster and vision of the better life for our countrymen are our dreams and reality," she added.

President Arroyo, in her speech, thanked the overseas Filipinos for their help, but at the same time asked them to continue to be involved in the country's development.

"Let us bring peace, power, wealth and help as at home," she added.

Mac-Arroyo said the overseas Filipino could already help a lot if they deposit their dollar savings in the local banks because the interest is more abundant, plus she can live at home where just money is more needed.

The dollar deposits, she added, may not be as big as \$1,000, but will help keep the country's dollar reserves.

The President also asked them to set up a lobby group to protect the country's interests and to increase their monthly remittance rates by at least \$30.

She also called on them to order in the Philippines "in a place of your

choice and in the company of someone that you love."

Mac-Arroyo told the overseas Filipino that the Philippines is the best place to spend their retirement years because "your pain has more value and health care is both excellent and affordable."

Aside from this, she also asked them to support her 14-point agenda and to continue their association in the Overseas Chinese Chamber of Commerce.

"Thanking us all Filipinos to stay the course," the President said. "It's time to now plant farmers and build up hope and optimism in the start of the new year."

The 3rd Global Network, which opened on Thursday and ended yesterday, was participated in by about 750 representatives of Filipino associations in Canada, UK, Denmark, United Kingdom, Australia, among others.

The convention carried a theme "Strong from Worldwide" with the aim to encourage Filipino overseas to participate actively in raising the Philippine economy toward recovery.

NFFAAA founding chair Ann Fuchino said the members of the 12,000 Filipino associations abroad planned to form an umbrella organization to promote and protect the interests of Filipinos abroad.

The umbrella group, she added, would also help promote the confidence of poverty in the Philippines by

making sure that at least 20 percent of the money they sent to their relatives would be remitted to small businesses.

Industrials, a 2,000-member and founder of UN-based Philippine Forum, pointed out that they would always feel confident that money would stop flowing from abroad if all the money they sent would just be spent and not invested.

"Something more is left to grow" he added.

Industrials said they also planned to ask each of the 12,000 Filipino associations abroad to commit and raise some \$10,000, which will be awarded to the regions where their members belong.

The money, he added, could be then used through the umbrella organization, which would be called Global Confederation of Filipino Associations.

The organization would also shape the country's political future as the members would soon vote as a bloc, said Industrials.

"In one country resides our potential strength. This country needs a mobilization that is not big enough but is to be fought," he added.

Industrials said they would also tell their relatives not to sell their voice or else the remittances stopped.

Asked when the organization would be formed, he said it would be before the 2007 elections.



CHILDREN make peace signs during the event. The marketers are seeking the passage of laws for the Philippines.

## BSP agrees to accredit

By Gerie C. Dumlao

**THE BANGKO** crediting Filipino has agreed to accredit, for bank supervisory purposes, internationally accepted credit rating agencies that have a representative office in the country.

The BSP agreement on Friday rules on policy-making Monetary Board had agreed last week to recognize global credit rating agencies that would undertake local or national ratings for the risk weighting of new financial institutions supplied by the banking system.

"In addition to providing protection to depositors of the Philippine capital market, the opening of the domestic credit rating market to international players is also expected to upgrade the rating standards in the country as well as provide both economy and regulatory with credible alternative source of credit rating," the BSP said.

UN-based Standard & Poor's, for instance, has a local operating office in Philippines having 10-

## Gov't cuts '05 deficit target to P177B

By Kenneth B.

income collection will also help achieve a possibly better fiscal standing this year.

Delisting Finance Secretary Juanito Sison's earlier said that the new 2005 deficit target should look into account the P7.5 billion additional revenue from the low riding rates on cigarette and

alcohol, which was enacted last month, and the increase in tax and charges by several government agencies.

She also said the government was poised to collect a substantial amount, although she would not specify a figure from the implementation of RA 9301, which President Gloria Macapagal Arroyo signed this month. The RA empowers tax audit taxpayers who will vol-

untarily come by 25 percent the minimum of their 2004 liabilities from that of their previous year's tax payments.

The new deficit target for 2005 also considers the P14 billion worth of obligations of state-owned National Power Corp. that the national government will assume this year. The government also decided to assume P200 billion worth of Nippon Credit, but the debt absorption

will be gradual, and that only P14.4 billion, which represents maturing interest payments, will be absorbed this year.

Arroyo said that despite the assumption of Nippon's debts, the 2005 deficit would still be lower than the original target of P194.5 billion because the additional revenue would more than compensate for it.



## HEDGING TOOL

## Banks revive trading of FX options

By Gorb C. Duran

THE LOCAL banking community is set to revive trading using the trading of foreign exchange (FX) options in order to avoid the stop of hedging tools.

The Bankers Association of the Philippines, in coordination with AGI Philippines, the country's association of local banks, recently outlined the guidelines for FX options on U.S. dollar against the peso for banks with request of derivatives licenses.

AGI president Neil Estanislao indicated the control of the local FX options market would complement the efforts of the Bangko Sentral ng Pilipinas to develop the local financial market. He noted that foreign options were considered important financial instruments to manage

financial returns abroad like New York, Tokyo, Singapore and London.

FX option is an agreement between two parties that enables the holder of the contract the right to buy (call option) or sell (put option) foreign currency at a specified price from the date of the contract within a particular period of time.

The holder of the contract has the right to exercise when it is applied to the requirement but is not obligated to do so. The issuer of the contract, on the other hand, is obliged to honor the contract once the holder of the option exercises his right. In FX options, what is being bought or sold is the right to buy or sell foreign currency at a pre-determined price within a specific time frame.

"With the launch of the over-the-

counter, local clients will now have an alternative hedging tool. Currently, hedging of foreign obligations are done through the use of FX forward contracts," Uchiyama said.

Previously in the re-launch of the local bank FX option market, the BSP advised Circular 441 last August 2004 which provided the guidelines for the recognition of positions arising from FX options. Trading of FX options will thus follow existing regulations on the sale of foreign currencies.

Trading of FX options will initially be limited to banks with expanded derivatives licenses. Banks without expanded licenses can, however, exercise FX options for their clients by hedging with banks with the appropriate licenses.

Uchiyama explained that FX options

could be used as an alternative protection mechanism against adverse movements in foreign exchange. FX options, as compared to forward contracts, give the holder flexibility since there is no obligation to buy or sell.

Forward contracts, on the other hand, require the holder to buy or sell the FX while FX options give the holder the right but not the obligation to buy or sell the FX. The cost of buying a contract is called a premium.

"FX options limit the cost of hedging to the premium of premium paid. For example, if a client is hedging against a depreciation of the peso against the dollar by buying a put option (a specified strike price), the client may exercise the right to buy if the peso has depreciated," Uchiyama said.

## lit rating agencies

By Gorb C. Duran

Following a long-term review of the current rating system by the Monetary Board for the accreditation.

In September 2003, the BSP issued Circular 441 as response to the introduction to the Monetary Board of proposals that were increasing demand for and reliance on credit rating agencies by industry players and regulators.

To ensure that reliance on these credit-rating agencies is not misplaced, the BSP laid down the guidelines for its recognition and the recognition of guidelines, only rating agency by rating agencies (accredited) by the BSP shall be considered for bank supervisory purposes.

The services of credit rating agencies, for instance, are required to disseminate risk weights to maintaining compliance with existing rules and regulations on the supervisory requirements.

So far, only Philippines has been accredited by the BSP for bank supervisory purposes.

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## It's the National Arts Month again—against all odds

**T**HE ARTS and culture may have the lower priority in the government's budget and the lawmakers' pork barrel. But they continue to thrive against all odds, which should be evident when the nation marks the Arts Month next month.

Organized by the National Commission for Culture and the Arts (NCCA), the 2011 Arts Month will have the theme, "Using Our Creative Imagination for Social Transformation." It will formally open on Monday, Jan. 31, at the Cultural Center of the Philippines and the Raffles Salazar Park, Santa Rita, Manila, Marikina.

Perhaps the most unique program of this year's National Arts Month is the weekly flag ceremony in Makinabang throughout February which will feature cultural and artistic performances. President Benigno Aquino will lead the flag raising.

### Banner

The banner projects of the Arts Month are:

**Nation Within.** A nationwide concert of various dance forms to be participated in by at least five dance groups, three from Luzon, Visayas, and Mindanao, and two from Marikina. There will also be a forum to tackle the various concerns of the dance sector.

**Environmental Planning.** A two-part series of symposiums/seminars on urban, social planning, capturing the nation's and importance of the art and culture of urban environment planning. It will feature interviews with the leading environmental planners of the country and the communities that have been environmentally planned and built, its policies, solutions and benefits.

**TrekKaway.** A nationwide journey writing contest utilizing short messaging service (SMS), popularly known as texting. This is the third sequel to the successful 2002 and 2004 National Arts Month projects—the TrekKaway and Gossamer. From its first, the contest seeks to utilize the mobile phone technology in the creation and promotion of different Philippine traditional/pseudo-folks. For its third year, the contest will showcase the various regional forms—dumog (Tagalog), Ragas (Bikol), Pagsanjan (Ilocos) and Tigay (Cebu). Watch for winners of Gossamer.

**Cinema Pambata 2.** A festival of mainstream and non-mainstream Filipino films focused on the contemporary technology and new ways of looking at cinema. There will also be an exhibit of multimedia, multi-media installation.

**Web Gazing.** A digital art contest that will challenge artists to explore electronic technology in art making.

**National Theater Festival.** A harvest of Filipino theater productions. It will consist of original plays by professional, community and school theater groups nationwide.

**Bambas Within Festival.** A five-day festival of lectures, workshops and performances by performing groups from around the country at the Park Asia Theater. It will showcase varied aspects of bamboo musical traditions in the country. Workshops, seminars and forums will present their findings as well as conduct workshops on the marikina, techniques, styles, origins, history.



**PRESIDENT** Maragapi jumps to lead weekly Arts Month observance in Makinabang flag ceremony.













